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NOTICES

Notice No.	20241121-21	Notice Date	21 Nov 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer for Sale for Protean eGov Technologies Limited (the "Company")		
Attachments	ofs notice.pdf ;		
Content			

Trading Members and Custodians are requested to refer to notice nos. 20190118-43 dated January 18, 2019, 20200701-27 dated July 01, 2020, 20230127-14 dated January 27, 2023, 20240221-47 dated February 21, 2024 and 20240701-19 dated July 01, 2024 detailing Revised Guidelines for Bidding in Offer for Sale (OFS) Segment. The above guidelines were issued by the Exchange with reference to Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 regarding "Review of Offer for Sale (OFS) of Shares through Stock Exchange Mechanism", SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023, regarding "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism", SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding "Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism" and SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024.

All Market Participants are hereby informed that **NSE Investments Limited**, (the "Seller"), proposes to sell up to **41,17,303** Equity Shares of face value **Rs 10/-** each of **Protean eGov Technologies Limited (the "Company")** (representing 10.16 % of the total issue and paid up Equity Share capital of the Company) ("Base offer Size); on **November 22, 2024** ("T day") (for non-Retail investors only) and on **November 25, 2024** ("T+ 1 Day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an **option to additionally sell 41,17,302** (10.16% of the total issued and paid up Equity Share capital of the Company (the "Oversubscription Option") and in the event the oversubscription option is exercised, the equity shares forming part of the Base Offer Size and Oversubscription Option will represent **82,34,605 (20.31%)** of the total issued and paid up Equity Share capital of the Company, collectively, hereinafter be referred to as "Offer Shares". In case the Oversubscription Option is not exercised, the equity shares forming part of the Base Offer Size will hereinafter be referred to as "Offer Shares", through a separate, designated window of the BSE Limited (the "BSE"), the "Stock Exchange" and such offer hereinafter will be referred as the "Offer and in accordance with a) the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India (the "SEBI") through its circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 as amended and updated by circulars nos. CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32/2014 dated December 1 2014, CIR/MRD/DP/12/2015 dated June 26, 2015, CIR/MRD/DP/36/2016 dated February 15, 2016, CIR/MRD/DP/65/2017 dated June 27, 2017, SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the "OFS Circular"), SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023, SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding "Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism" and SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding "Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism" and section 21 of chapter 1 of the "Master Circular for Stock Exchange and Clearing Corporation" issued by the SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 (the "OFS Master Circular", and together with the OFS Circular, the "SEBI OFS Circulars"); b) the "Revised Operational Guidelines for Offer for Sale (OFS) Segment" issued by BSE through its notice no. 20200701-27 dated July 1, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard.

The floor price of the Offer shall be **Rs.1,550.00 (Rupees One Thousand Five Hundred & Fifty only)** per Equity Share.

BSE shall be Designated Stock Exchange for the said Offer.

The particulars of the above offer for sale are attached to this notice.

Market participants are further requested to note that the Exchange would disseminate the details of this Offer for Sale on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
November 21, 2024